

STATEMENT OF FINANCIAL POSITION AS AT

		31.03.2020	31.03.2019
		SL Rs.	SL Rs.
ASSETS	Note		
Non-Current Assets			
Property, Plant & Equipment	4	380,007,071.33	378,794,777.87
Capital Work in Progress	8	33,993,630.60	55,513,453.90
Leasehold Land Prepayment	9	871,940.00	1,002,960.00
Investment in Subsidiary Company	7	1,000,140,990.00	1,000,140,990.00
Other Non-Current Assets	9(a)	-	-27,488.00
		<u>1,376,132,731.93</u>	<u>1,375,289,678.47</u>
Current Assets			
Inventories	8	553,889,424.80	495,250,405.38
Trade & Other Receivables	9	79,549,534.03	81,481,230.30
Other Current Assets	10	33,798,881.47	5,378,285.00
Leasehold Land Prepayment	8	31,820.00	31,320.00
Short Term Investment	11	300,000.00	-
Cash at Bank & in Hand	12	439,487,444.80	448,218,602.82
		<u>1,157,807,608.89</u>	<u>1,033,359,758.23</u>
TOTAL ASSETS		<u>2,533,940,340.84</u>	<u>2,408,649,437.50</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	13	230,000,000.00	230,000,000.00
Retained Earnings		<u>1,944,947,002.88</u>	<u>1,845,438,768.00</u>
		<u>2,224,947,002.88</u>	<u>2,075,441,768.00</u>
Non-Current Liabilities			
Deferred Liabilities	14	<u>78,999,083.50</u>	<u>70,185,217.52</u>
		<u>78,999,083.50</u>	<u>70,185,217.52</u>
Current Liabilities			
Trade & Other Payables	15	<u>148,844,174.22</u>	<u>148,850,238.84</u>
Trade Deposits		<u>1,434,823.19</u>	<u>1,448,823.19</u>
Income Tax Payable	16	<u>18,282,517.55</u>	<u>17,348,636.88</u>
Other Current Liabilities	17	<u>10,384,971.18</u>	<u>41,300,227.81</u>
Amount due to Related Company	18	<u>50,678,578.89</u>	<u>59,134,827.55</u>
		<u>330,052,564.98</u>	<u>388,048,453.28</u>
TOTAL EQUITY & LIABILITIES		<u>2,533,940,340.84</u>	<u>2,408,649,437.50</u>

The Accounting Policies and Notes on Pages 7 to 25 form an integral part of these Financial Statements.

I certify that the Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.


Assistant Manager - Accounts

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Board of Directors


Director

12th June 2020


Director


Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED

		31.03.2020 SL Rs.	31.03.2019 SL Rs.
	Note		
Revenue	20	2,040,211,232.53	1,953,604,814.21
Cost of Sales		(1,538,747,254.87)	(1,409,657,808.20)
Gross Profit		501,464,077.66	485,547,006.01
Other income	21	3,495,130.01	1,333,041.84
		505,060,807.67	487,540,047.85
Distribution Costs		(32,101,711.05)	(26,220,448.15)
Administrative Expenses		(150,371,832.73)	(117,800,966.32)
Other Expenses		(22,303,735.34)	(19,202,504.94)
Finance Cost	22		
Finance Income	22	387,044,940.41	237,190,107.92
Profit before Taxation	23	681,306,568.96	618,397,215.75
Taxation	24	(83,785,253.00)	(60,719,188.90)
Profit after Taxation		597,521,315.96	457,678,026.85
Other Comprehensive Income			
Total Comprehensive Income for the year		597,521,315.96	457,678,026.85



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2020

		Share Capital SL Rs.	Reserves SL Rs.	Total SL Rs.
Balance as at 31st March 2019	Rs.20	250,000,000.00	4,798,504,328.89	4,988,504,328.89
Profit for the year		-	437,838,047.75	437,838,047.75
Other Comprehensive Income for the year		-	-	-
Total Comprehensive Income for the year		-	437,838,047.75	437,838,047.75
Dividend - First interim 2019/20	18	-	(184,001,818.00)	(184,001,818.00)
Dividend - Second interim 2019/20	18	-	(172,911,818.00)	(172,911,818.00)
Balance as at 31st March 2020		250,000,000.00	1,840,439,748.89	2,070,441,768.89
Dividend - First 2020/21	18	-	(230,000,000.00)	(230,000,000.00)
Profit for the year		-	814,401,318.38	814,401,318.38
Other Comprehensive Income for the year		-	-	-
Total Comprehensive Income for the year		-	814,401,318.38	814,401,318.38
Dividend - First interim 2019/21	18	-	(230,000,000.00)	(230,000,000.00)
Balance as at 31st March 2021		250,000,000.00	1,894,837,028.38	2,054,896,042.38

